Weekly Market Summary

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Bob Holden, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 12,783; Week ago 21,605; Year ago 29,346 Medium and Large 1 (Medium Flesh)

<u>Fdr.</u>	STEERS:	<u>Fdr. H</u>	<u>EIFERS:</u>	Hols. S	<u>STEERS</u>
366 lbs.	•	371 lbs.		270 lbs.	123.00
453 lbs.	132.19	458 lbs.	121.57	465 lbs.	92.88
548 lbs.	123.98	548 lbs.	114.80	730 lbs.	87.21
645 lbs.	115.83	640 lbs.	110.91	845 lbs.	79.00
761 lbs.	109.72	755 lbs.	101.17		
838 lbs.	104.38		į		
937 lbs	100.00		:		
	:		<u> </u>		

SOUTHERN MISSOURI WEEKLY SUMMARY

(West Plains, Gainesville)

Receipts 2617; Week ago 5240; Year ago 7137

Compared to last week steers and heifers steady to 2.00 lower, except 800-850 lbs steers and heifers 600-650 lbs 2.00 higher. Slaughter cows 1.00-2.00 higher, slaughter bulls 2.00-3.00 higher.

<u>STEI</u> Medium ar		HEIFERS: Medium and Large 1	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-725 lbs. 800-850 lbs.	135.00-145.00 122.50-137.50 115.00-127.50 107.50-116.00 104.00-112.00 105.10-106.85	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	112.50-122.50 112.50-122.50 105.00-117.50 100.00-111.00 Scarce Scarce
Large 3 I Pkg. 270 lbs. 400-500 lbs.	Holsteins 123.00 Scarce	SLAUGHTER C and Boning (70-8 56.00, high dress Lean (85-90%) 4 dressing 39.00-45	35% lean) 48.00- ing 54.00-60.00. 6.50-54.00, low
REPLACEMENT COWS: Medium and Large 1-2, 3 to 7 yrs, 1055-1265 lbs. 2nd-3rd stage, 730.00-890.00, per head.		SLAUGHTER B Grade 1-2, 1550- 66.00, high dress low dressing 56.0	2480 lbs., 62.00- ing 67.00-71.50,

COW & CALF PAIRS: Medium and Large 1-2, 6 to 7 yrs, 1100-1200 lbs with baby to 225 lb. calves 810.00-1010.00 per pair.

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SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin, Springfield)

Feeder Cattle Receipts 720, Week ago 6200, Year ago 8958 Cows and Bulls Receipts 1500; Week ago 1300; Year ago 1900 Dairy Cattle Receipts 1386; Springfield 05-25-2004

Compared to last week steers and heifers steady, Slaughter cows and bulls steady to 1.00 lower.

Medium and Large 1		Medium and Large 1		
	300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. Pkg. 859 lbs. 900-1000 lbs.	115.50-117.50	300-400 lbs. 450-500 lbs. 500-550 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	Scarce 113.00-115.00 111.50-116.00 102.00-111.00 Scarce Scarce
	HOLSTE Large Fra Pkg. 407 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. Pkg. 845 lbs. 900-1000 lbs		Springer Heifers 1900.00-2350.00 1550.00-1875.00 1400.00-1560.00 Approved 700-8 1270.00, 600-70 1140.00, 500-60 1040.00, Bred H	0, Approved 0, Crossbred 0, Open Heifers; 00 lbs 1080.00- 0 lbs 900.00- 0 lbs 900.00- eifers 4-6 months 80. Baby Calves: 400.00-525.00,
	REPLACEMENT Of dium and Large 2, 9 yrs to ss, 2nd to 3rd 875.00 per head.	950-1300 lbs, 2	SLAUGHTER C and Boning (70-8 57.50, Lean (85-9 52.00.	35% lean) 51.25-
	COW & CALF PA		SLAUGHTER B Grade 1-2, 1400-	

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 7478; Week ago 10,811; Year ago 9884 Compared to last weeks close barrows and gilts steady to 1.00 higher. Sows 2.00 to 3.00 higher.

BARROWS AND GILTS:

Base carcass meat prices 71.00-

1300 lbs. baby to 325 lb calves,

950.00-1300.00 per pair.

Weekly top price Friday 72.00

300-500 lbs 42.00-43.00 Over 500 lbs 44.00-47.00.

71.50, high dressing 73.50-75.50.

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville and Sedalia)

Receipts 1395; Week ago 1632; Year ago 2223 Compared to last week feeders near steady on light test. Slaughter cows and bulls 2.00-3.00 lower.

	STEERS: Large 1& 1-2	<u>FEEDER HEIFERS</u> : Medium and Large 1 & 1-2		
400-500 lbs. 500-600 lbs. 600-650 lbs. 650-700 lbs. 700-800 lbs. 830-860 lbs.	125.00-137.00 115.00-129.75 112.00-119.00 109.00-114.85 109.35-110.00 102.75-105.75	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs.	120.00-135.00 112.00-133.50 106.50-118.50 103.50-111.00 101.75-106.25	
REPLACEMENT COWS: Medium and Large 1-2, 2-7 yrs, 1075-1540 lbs 2nd and 3rd stage 795.00-1050.00 per head.		SLAUGHTER C and Boning (70- 53.25, high dress Lean (85-90%) 4 dressing 38.00-4	85% lean) 48.00- sing 52.00-58.00. 45.00-49.00, low	
COW & CALF P and Large 1-2, 2 1650 lbs, with ba calves, 900.00-14	yrs to ss, 990- by to 260 lb	SLAUGHTER E Grade 1-2, 1190 63.75, high dress	-1985 lbs. 58.00-	

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, and Boonville) Receipts 3794; Week ago 3167; Year ago 3139 Compared to last week steers and heifers firm to 5.00 higher. Slaughter cows 1.00 to 5.00 lower.

FEEDER Medium and I		<u>FEEDER HEIFERS:</u> Medium and Large 1 & 1-2		
350-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. Load 890 lbs.	130.50-147.00 125.00-140.50 110.50-135.00 110.00-127.50 102.50-112.50 102.60	400-500 lbs. 500-600 lbs. 600-700 lbs.	120.00-137.00 108.00-134.50 104.00-127.50 98.00-116.25 103.25	
SLAUGHTER ST Select and Choice 91.75		SLAUGHTER C Boning, and Lea 42.00-57.00, high 62.25, low dressi	n (70-90% lean) h dressing 52.00-	
SLAUGHTER HI Select and Choice 90.75		SLAUGHTER B Grade 1-2, 1250- 66.00, high dress	-2105 lbs., 60.00-	

NORTHEAST MISSOURI WEEKLY SUMMARY

(Palmyra, New Cambria, and Green City)
Feeder Cattle Receipts 700; Week ago 516; Year ago 1173
Slaughter Cattle Receipts 97; Week ago 46; Year ago 50
Compared to last week steers and heifers mostly steady. Slaughter cows 2.00-4.00 lower, Slaughter steers and heifers steady.

FEEDER S' Medium and		<u>FEEDER HEIFERS</u> : Medium and Large 1 & 1-2		
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	125.00-136.50 117.00-133.50 109.00-115.50	500-600 lbs. 600-700 lbs. 800-900 lbs.	125.00-127.00 116.00-127.00 106.00-116.00 Scarce Scarce	
<u>SLAUGHTER STE</u> 2-3, 1100-1400 lbs.		SLAUGHTER CO and Boning (70-85) 59.25, low dressing	% lean) 52.50-	
<u>SLUGHTER HEIF</u> 3, 925-1300 lbs. 85	ERS: Choice 250-86.60.	SLAUGHTER BU Grade 1-2, 990-173 68.00.		

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton Junction and Fruitland)

Receipts 350; Week ago 1246; Year ago 1369 Compared to last week steers and heifers steady to 1.00 higher. Slaughter Cows 1.00 lower, Bulls steady.

FEEDER S	STEERS:	FEEDER HEIFERS:		
Medium and	Large 1-2	Medium and Large 1-2		
250-300 lbs	Scarce	250-300 lbs.	Scarce	
325-400 lbs.	118.00-129.00	300-400 lbs.	107.00-117.00	
400-500 lbs.	105.00-117.00	400-500 lbs.	100.00-113.00	
500-600 lbs.	107.50-118.00	500-600 lbs.	106.50-114.00	
600-650 lbs.	104.00-109.50	600-700 lbs.	85.00-90.50	
725-750 lbs.	Scarce	700-750 lbs.	Scarce	
800-900 lbs.	Scarce	800-900 lbs.	Scarce	
REPLACEMENT Medium and Large		SLAUGHTER COWS: Breaking and Boning (70-85% lean) 45.50-		
845-1235 lbs in 2n		• .	sing 53.50-55.50,	
pregnancy 620.00-		Lean (85-90%) 3	37.00-41.00.	
head.	•			
COW & CALF PAIRS: Medium and Large 1-2, 2-7 yrs, 895-1246		SLAUGHTER BULLS: Yield Grade 1-2, 1250-2090 lbs 61.75-		
lbs with 150-200 l	•	62.50, high dressing 66.00, low		
710.00-860.00 per	pair.	dressing 57.00.		

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba and Vienna)

FEEDER HEIFERS:

Receipts 3086; Week ago 2122; Year ago 2226 Compared to last week steers steady to 8.00 higher, and heifers steady to 6.00 higher. Slaughter Cows steady to 2.00 lower.

FEEDER STEERS:

Medium and Large 1		Medium and Large 1	
350-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	140.00-145.00 127.50-141.00 119.25-131.25 109.00-126.00 106.00-111.25	400-500 lbs. 500-600 lbs. 600-700 lbs.	131.50-133.50 118.00-132.50 112.00-121.50 108.50-117.50 98.75-105.00
REPLACEMENT COWS: Medium and Large 1-2, 6 yrs to bm, 1025-1450 lbs, 2nd to 3rd stage, 600.00-800.00 per head.			85% lean) 49.75- sing 54.50-56.75,
COW & CALF PAIRS: Medium and Large 1-2 ss to bm, 850-1360 lbs. with 100 to 300 lbs calves, 750.00-860.00 per pair.		SLAUGHTER E Grade 1-2, 1050- 69.75, high dress	

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts 1400; Week ago 1200; Year ago 1400 Trade slow to moderate. Live sales 4.00 higher, dressed sales on a grid basis 4.00-7.00 higher.

STEERS:	STEERS AND HEIFERS:
Live sales: 50-60% Choice 1200-	Carcass sales: no sales
1250 lbs 89.00. Load 90.00	
HEIFERS:	GRADE AND WEIGHT

HEIFERS: GRADE AND WEIGHT (Grid):
Live Sales: 50-60% Choice 11001150 lbs 89.00 GRADE AND WEIGHT (Grid):
Choice 550-950 lbs 144.00-152.00
Select 550-950 lbs 129.00-132.00

MISSOURI WEEKLY DIRECT WEANER AND FEEDER PIG REPORT

Receipts: 14,575 (FOB 4007, Delivered 10,568). Compared to last week, weaner pigs steady, no feeder pigs to report. Moderate demand for moderate supply.

Early weaned pigs 10 lb base weights Fob the farm, 4% negotiated

4007 head 10 lbs 25.00-33.00 weighted average price 29.66.

Early weaned pigs 10 lb base weights

Delivered, 76.8% negotiated (5535 head Ark to IL, NB) 9568 head 28.00-34.00 weighted average 10 lbs 31.77.

Feeder pigs in all lot sizes Delivered, no sales to report

Feeder pigs in all lot sizes.

FOB the farm, Delivered to IA 100% negotiated

1000 head 40 lbs 48.00-49.00 weighted average 40 lbs at 48.344

WEEKLY LIVESTOCK SLAUGHTER **HOGS** CATTLE SHEEP 570,000 1,624,000 42,000 Week to date Last week 699,000 44,000 1,877,000 Last Year 793,000 1,830,000 52,000 2004 yr. to date 13 762 000 43,007,000 1,154,000 2003 yr. to date 15,102,000 42,080,000 1,230,000

MIDWEST SHEEP REVIEW

Slaughter Receipts

This week 42,000; Week ago 44,000; Year ago 52,000

Slaughter Lambs steady
Slaughter Ewes 5.00 lower
Feeder Lambs 5.00-10.00 lower

Slaughter Lambs: Choice and Prime 2-3 90-150 lbs shorn 95.00
Slaughter Ewes: Utility and Good 1-3 20.00-25.00, Cull 1 15.00-20.00

Feeder Lambs: Medium and Large 1-2 60-80 lbs 100.00-110.00, 80-20-20.00

100 lbs 90.00-100.00.

Prime 2-3 90-150 lbs shorn 95.00-100.00, wooled 90.00-95.00. New Crop 10.200-104.00.

WEEKLY HAY SUMMARY

After a long week of sitting in the house and watching the storms, when the sun came out this week, so did every tractor and cutter in the state. After falling a bit behind the average progress, the large amount of hay harvested this week should push the state back ahead of average. The first reports of combines rolling through wheat came in this week. There were also several reports of armyworms in fields, mostly in central and north Missouri. Some cases were serious enough to require spraying. Hay supply is moderate to heavy, demand is light, and hay prices are steady to firm. *The first fescue seed report of the season will be published next week.* The Missouri Department of Agriculture has a hay hotline available, to be listed, or for a directory, call 1-800-877-4HAY(4429). (All prices per ton unless specified and most reflect delivered price) Supreme quality alfalfa (RFV>185) 100.00-140.00, Premium alfalfa (RFV170-180) 80.00-110.00, Fair to Good alfalfa (RFV130-170) Round bales 35.00-80.00, Small and Big squares 70.00-100.00, good quality mixed alfalfa and grass small square bales 2.50 to 3.00 per bale, Fair to good quality prairie hay 60.00-85.00, Good quality brome 50.00-85.00, Good quality timothy hay 3.00-3.50 per small square bale, Good quality red clover hay 30.00-60.00, Good quality mixed grass hay 20.00-35.00 per round bale, Fair quality large round bales fescue 15.00-35.00 per bale. Wheat straw 1.50-3.00 per small square bale.

MIDWEST EGG REVIEW

Prices on large steady, medium .04 lower, small .02 lower. IOWA-MINNESOTA-WISCONSIN: Prices paid to producers. (cents per dz.) Large .44-.51, Medium .25-.29, Small .14-.16.

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

Area	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	278.75	211.00	180.00	66.00
St. Louis	275.00	217.50	187.50	72.50

By-Product Feed Prices

Soy Hulls Mexico, MO 80.00, Alfalfa Pellets 17% St Louis, MO 130.00, Distillers Grain dried Macon MO 136.00, Corn Gluten Feed pelleted, Decatur, Il 72.00, Brewers Grain pressed 70% moisture, St Louis, MO 34.00. Prices per ton.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans .07 to .30 higher, Wheat .08 to .10 higher, Corn .04 to .13 higher, KC Wheat .06 to .10 higher, Soybean Meal 4.50 to 8.90 higher. (all price trends approximate ranges).

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thurs.	Fri.
Soybeans Jul Aug Sept Nov Jan	Holiday	864 825 764 734 1/2 736	849 1/2 818.1/4 755 1/2 719 1/4 721 3/4	80-6 780 1/2 718 1/2 687 1/2 688	838 1/2 805 731 698 695 1/2
Wheat Jul Sept Dec Mar May	Holiday	388 1/4 397 1/2 407 1/4 414 411	375 384 1/4 394 3/4 402 404	367 1/4 376 1/4 386 394 397	370 380 1/2 390 1/4 398 1/2 400
Corn Jul Sept Dec Mar May	Holiday	324 291 3/4 317 1/4 321 1/2 325 1/2	321 3/4319 3/4 319 1/4 322 1/2	310 3/4 310 3/4 310 313 1/2 316 3/4	308 1/4 309 1/2 310 3/4 315 318 3/4
KC Wheat Jul Sept Dec Mar May	Holiday	403 1/4 410 3/4 420 3/4 426 1/2 415	393 400 408 3/4 415 415	388 1/4 395 405 410 415	389 397 3/4 406 1/4 411 415
SB Meal Jul Aug Sept Oct Dec	Holiday	273.70 267.00 251.50 238.20 234.70	266.20 260.50 247.80 321.50 227.80	254.50 247.80 235.80 220.50 217.30	263.70 255.60 241.70 223.50 220.20

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday: Live Cattle 1.00 to 2.83 higher, Lean Hogs 2.43 to 4.20 higher, Pork Bellies .35 to 2.02 higher, Feeder Cattle 1.42 to 1.98 higher.

Daily Futures Closes

Daily Futures Closes					
	Mon.	Tues.	Wed.	Thurs.	Fri.
Cattle Jun Aug Oct Dec Feb	Holiday	86.65 87.95 86.65 86.75 86.95	89.20 89.92 88.32 88.62 88.22	89.67 89.90 88.15 88.50 88.35	90.50 90.22 88.72 88.92 88.85
Lean Hogs Jun Jul Aug Oct Dec	Holiday	76.55 76.17 75.35 62.27 57.47	76.37 75.75 75.32 62.62 57.87	78.37 77.75 77.27 64.20 58.85	79.00 77.70 77.25 64.47 58.90
Prk Bel Jul Aug Feb Mar May	Holiday	116.25 112.55 98.50 96.00 95.00	115.92 112.32 98.97 96.00	116.90 113.07 98.90 96.00 102.00	114.05 110.17 98.90 96.02 102.00
Fdr Cat Aug Sep Oct Nov Jan	Holiday	104.72 103.15 102.22 101.30 96.80	107.17 105.70 104.62 103.57 98.65	108.07 106.70 105.70 104.70 99.75	108.62 107.50 106.42 105.10 100.20
Milk Jun Jul Aug	Holiday	16.90 14.64 14.59	17.06 14.74 14.66	17.06 14.72 14.45	17.20 14.98 14.70

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June 04, 2004

MISSOURI GRAIN WEEKLY TRENDS

Soybeans .23 to .30 higher Wheat ..06 to 10 higher Corn .03 to .04 higher Grain Sorghum .08 to .20 higher

Weekly Missouri Selected Cash Grain Bids

Weekly Missouri Selected Cash Grain Blas				
Area	#1 Soybean	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Monday Tuesday Wednesday Thursday Friday	Holiday 8.85-8.90 8.78-8.83 8.41-8.46 8.65	3.93 3.83 3.78 3.79	3.09 3.07 2.96 2.93	5.32 5.29 5.09 5.04
St. Louis Monday Tuesday Wednesday Thursday Friday	Holiday 8.85-8.91 8.69-8.74 8.28-8.31 8.64	3.85 3.72 3.64 3.71	3.33-3.36 3.31-3.32 3.17-3.20 3.19-3.21	5.11 5.07 4.87 4.87
Central Monday Tuesday Wednesday Thursday Friday	Holiday 8.66 8.52 8.06-8.08 8.41	3.58-3.63 3.45-3.55 3.37-3.39 3.40-3.48	3.06-3.09 3.05-3.07 2.93-2.96 2.90-2.93	4.96 4.80 4.60 4.55
S.E. MO Monday Tuesday Wednesday Thursday Friday	Holiday 8.79-8.84 8.65-8.67 8.20-8.24 8.53-8.56	3.77-3.84 3.64-3.71 3.55-3.63 3.60-3.68	3.11-3.29 3.20-3.25 3.08-3.12 3.05-3.09	5.12-5.57 5.16-5.53 4.98-5.32 5.01-5.28

(PRICES PER BU. EXCEPT GR. SORG. PER CWT)
*NEW CROP

Crop & Weather Information as of May 30, 2004

Heavy rains over most of the northern two-thirds of the State slowed planting of soybeans and sorghum and delayed having activities, but current progress is still near normal. High winds, hail and flooding occurred in many areas, with varying degrees of localized crop damage reported in Atchison, Clinton, DeKalb, Gentry, Livingston, Mercer, Knox, Marion, Pike, Ralls, Vernon, Miller, Franklin, Gasconade, Warren, Dunklin and several other counties. Some fields of corn or earlier planted soybeans which suffered hail or flood damage are expected to be re-planted to soybeans. An average of 2.7 days were suitable for fieldwork, ranging from 1.1 days in the east-central district to over 5 days across the southern third of the State. Field Crops Report: Ninety-six percent of the corn has emerged, 2 weeks ahead of last year as well as the 5-year average of 82 percent. Corn condition is rated as 1 percent very poor, 4 percent poor, 20 percent fair, 62 percent good and 13 percent excellent, with the slight decline resulting from the severe weather problems of the past week. Sixty-two percent of the expected soybean acreage is planted, about 1 day ahead of last year and the average of 57 percent. Bean planting is most advanced in the northwest district at 83 percent complete, followed by the north-central and northeast districts at around 71 percent. Many counties showed only limited progress with bean planting due to the wet weather. The southwest and south-central districts continue to be least advanced with 30 percent or less planted. Fifty-one percent of the soybeans are emerged, 9 days ahead of last year and a week ahead of the 35 percent average. Sixtyeight percent of the intended acreage of sorghum has been planted, 4 days ahead of both last year and normal. Progress varies from 30 percent planted in the east-central district to about 93 percent planted in the northwest and southeast districts. Ninety-nine percent of the winter wheat is headed and is beginning to turn color, slightly a head of normal. Condition of the crop is reported as 1 percent very poor, 4 percent poor, 28 percent fair, 56 percent good and 11 percent excellent, close to the ratings of a week earlier. Fifty-one percent of the first crop of alfalfa has been cut, 2 days behind last year and average.